

## Budget Outturn – April 2020 to March 2021

**Summary:** The outturn is a £4.55m operational overspend. The overspend forecasts ranged between £4.8m and £5.6m during the year as the district went in and out of lockdown. The Council has worked hard to reduce expenditure throughout the year. When forecasting though, costs were generally over-estimated and income under-estimated and / or not accrued for when forecasting. The overall funding position is a surplus close to £1m as a result of one-off Government grants, especially from the loss of income grant scheme. This compares to the original planned objective of setting an overall £0.826m surplus when the budget was set for 2020/21.

### Revenue Outturn:

Outturn	£000s
Chief Executive	(48)
Resources	2,507
Community and Culture	1,542
Place	554
<b>Total overspend / (surplus)</b>	<b>4,556</b>
Revs and Bens payments	(9)
<b>Grand total budget overspend</b>	<b>4,547</b>

### Monitoring Compliance: 100%

All budget holders returns were received and included in the outturn report.

### Carry forward:

One carry forward approved by the Director of Corporate Resources totalling £4.5k.

**Note:** A small surplus of £9k in Revs and Bens payments reconciles the £4,556k analysis of operational services against the £4,547k outturn overspend in the overall funding position at outturn.

**Estimate:** the final third estimate on the income loss will be submitted by the end of May 2021, but has been accrued on the basis that the income will be received.

### Capital Expenditure outturn:

Spend of £5.4m (60%) of the £8.9m capital budget, with £0.9m spent during M12, reduced by a £0.2m Swan Walk settlement accrual saving.

An additional £0.72m has slipped into the approved 2021/22 budget taking the 2021/22 budget total to £8.3m.

### Overall funding position at outturn

2020/21	M12 snapshot of overall budgetary position
11,201	Net exp set in budget
<b>4,547</b>	<b>Outturn overspend (incl Revs and Bens)</b>
<b>15,748</b>	<b>Forecast net exp</b>
-9,922	Council tax
-2,052	Business rates
-53	Collection Fund surplus from previous year
<b>-12,027</b>	<b>Funding</b>
<b>3,721</b>	<b>Net deficit before one-off costs and funding</b>
-1,750	One-off exp funding received
-1,094	Income loss first third received
-851	Income loss second third claimed
<b>-1,006</b>	<b>Income loss final third estimate</b>
<b>-4,701</b>	<b>One off funding</b>
<b>-980</b>	<b>Overall (surplus) / deficit - smooth via reserves</b>

### Outturn analysis

Within each service, there were un/favourable variations against most budget lines. In high-level summary terms:

- 17 services delivered overall savings of £1.95m

With a £0.5m surplus compared to budget, Waste and Recycling benefited from additional take up of the garden waste service and bulky bag collections when the household recycling centre was closed, and a more profitable business waste service - partly through lower disposal costs during the pandemic.

- 13 services contributed an overall overspend of £6.5m

The overspend was concentrated between a reduction in Parking income of £2.8m and additional expenditure to support leisure centres and loss of income from the management contract in Leisure services of £2.1m. The closure of the Capitol, and reduced demand for development and building control services during the pandemic caused a further £1m impact.

**Note:** £165k of bad debt provision has been set aside for losses against commercial income that may not be paid. This generally relates to a small number of specific leases.